	AGENDA **Revolving Loan Fund Commission** **Thursday, November 10, 2016 – 3:00 p.m.** **Health & Human Services Center – Room 2001** **303 W. Chapel Street** **Dodgeville, Wisconsin**	**Iowa County Wisconsin**

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Any subject on this agenda may become an action item.

1	Call to order.
2	Roll Call.
3	Approve the agenda for this November 10, 2016 meeting.
4	Approve the minutes of the October 13, 2016 meeting.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken.
6	Update of the loan with Midwest Poultry & Ratite Processors, LLC.
7	Review Current 2016 Revolving Loan Fund Manual and Recommend Changes.
8	Set next meeting date.
9	Adjournment.

Posting verified by the County Clerk's office. Date: Initials: GK

	Minutes of the **Revolving Loan Fund Commission** **Thursday, October 13, 2016 – 3:00 p.m.** **Health & Human Services Center – Room 2001** **303 W. Chapel Street** **Dodgeville, Wisconsin**	**Iowa County Wisconsin**

1	Call to order. Sup. Anderson called the meeting to order at 3:00 p.m.
2	Roll Call. Members present: Matt Allen, Carol Anderson, Larry Bierke, Roxie Hamilton, and Joe Witmer. Excused: Glenda Faull and Nancy Smith Others present: None
3	Approve the agenda for this October 13, 2016 meeting. Motion by Matt Allen seconded by Joe Witmer to approve the October 13, 2016 agenda. Motion Carried.
4	Approve the minutes of the August 17, 2016 meeting. Motion by Joe Witmer seconded by Matt Allen to approve the August 17, 2016 minutes with addition of Matt Allen to the list of the members attending. Motion Carried.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. No reports.
6	Discuss the current loan with Midwest Poultry & Ratite Processors, LLC. Roxie Hamilton reported Anna Schramke and she met with Betty Lou Cauffman at the location of the Midwest Poultry and Ratite Processors, LLC in the Village of Highland Wisconsin on July 20, 2016. She stated the equipment is on site and the County did file a UCC that is still valid for equipment. Discussion followed. Based on the consensus of the commission Joe Witmer will contact Clare Bank who is the main lender of this project and report back as the next meeting. Matt Allen will do a background check on the members of the LLC and those members who signed personal guarantees. This will be discussed at the next meeting.
7	Semi-Annual Revolving Loan Fund Report and Current Loan Balances. Roxie Hamilton reported she is working on the semi-annual revolving loan fund report and distributed a list of the current loan balances. Discussion followed.
8	Review Current 2016 Revolving Loan Fund Manual and Recommend Changes. The committee is to bring back ideas on this and Roxie Hamilton will work on updating the manual for the next meeting.
9	Set next meeting date. The next meeting will be Thursday November 10, 2016 at 3:00 p.m.
10	Adjournment. Motion by Larry Bierke seconded by Matt Allen to adjourn at 3:27 p.m. Motion Carried.

Minutes prepared by Roxie Hamilton on 10/13/2016