



**Approved Minutes of the
Revolving Loan Fund Commission
Thursday, November 10, 2016 – 3:00 p.m.
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

1	Call to order. Sup. Anderson called the November 10, 2016 Revolving Loan Fund Commission meeting to order at 3:00 p.m.
2	Roll Call. Members present: Carol Anderson, Larry Bierke, Glenda Faull, Roxie Hamilton, and Nancy Smith. Excused: Matt Allen and Joe Witmer Others present: None
3	Approve the agenda for this November 10, 2016 meeting. Motion to approve the November 10, 2016 agenda by Glenda Faull seconded by Nancy Smith. Motion Carried.
4	Approve the minutes of the October 13, 2016 meeting. Motion by Larry Bierke seconded by Nancy Smith to approve the October 13, 2016 minutes. Motion Carried.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. No comments at this time
6	Update of the loan with Midwest Poultry & Ratite Processors, LLC. An update was given on the meeting concerning the delinquent loan with Midwest Poultry & Ratite Processors, LLC. Larry Bierke, Matt Allen, Roxie Hamilton and Betty Lou Cauffmann attended. The members of Midwest Poultry & Ratite Processors LLC have voted to dissolve the business and sell the assets and at this meeting options were discussed on how to handle the sale of the equipment that secures the RLF loan. A follow-up meeting is scheduled for November 16, 2016.
7	Review Current 2016 Revolving Loan Fund Manual and Recommend Changes. The committee worked through the manual and changes were discussed. Roxie Hamilton is to make the changes and follow up on some sections with the State on suggested wording and then email it out to all members. This will be discussed at the next meeting.
8	Set next meeting date. The next meeting is set for December 8, 2016 at 3:00 p.m.
9	Adjournment. Motion by Glenda Faull seconded by Larry Bierke to adjourn at 4:25 p.m. Motion carried.
	Minutes were prepared by Roxie Hamilton on 11/10/2016