

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE IOWA COUNTY REVOLVING LOAN FUND
(Application No. 10-6/91)

WHEREAS, **Rosie Gard**, a small business concern located within Iowa County, is applying through the County of Iowa for financial assistance in constructing a community-based residential facility; and

WHEREAS, an application is being prepared by the County for transmittal to the Wisconsin Department of Development to provide \$143,000 in grant funds to the County which will be loaned to the small business concern; and

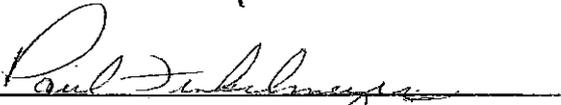
WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has recommended that the County, as a part of the proposed project, provide up to **\$12,000** in a line of credit for working capital from the county's revolving loan fund; and

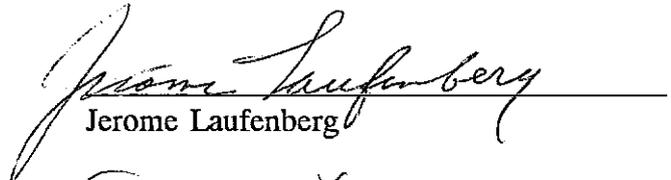
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached project Summary are satisfactory.

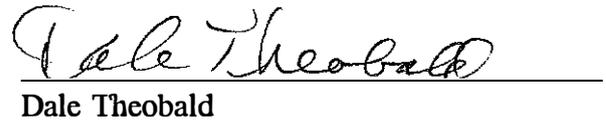
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance


Paul Finkelmeyer, Chairman


Jerome Laufenberg


O. Robert Eichorst


Dale Theobald


James Murn

ATTEST:

I, David Meudt, Iowa County Clerk, do hereby certify that the above is a true copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the _____ day of _____, 1991.

County Clerk