

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE IOWA COUNTY REVOLVING LOAN FUND
(Application No. 11-9/91)

WHEREAS, **Transportation Recording Systems**, a small business concern located within Iowa County, is undertaking a start-up of operations; and

WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$30,000** to be matched with **\$50,000** from the Village of Barneveld and **\$122,000** in private funds for the purpose of product development; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

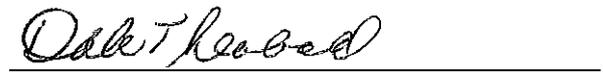
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance


Paul Finkelmeyer, Chairman


Jerome Laufenberg

O. Robert Eichorst


Dale Theobald


James Murn

ATTEST:

I, David Meudt, Iowa County Clerk, do hereby certify that the above is a true copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the _____ day of _____, 1991.

County Clerk