

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 16-8/96)

WHEREAS, Jonathan D. Harlow, owner of Ravenwood, a small business concern located within Iowa County, is planning to expand operations; and

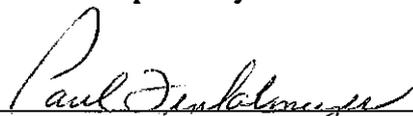
WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$9,500 in a new loan** combined with the **extension of the current RLF loan balance of \$24,902.07** (a total of **\$34,402.07**) to be matched with approximately **\$34,400** in private funds for the purposes of working capital, purchase of machinery and equipment, building improvements, and the provision of 3-phase electrical power; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

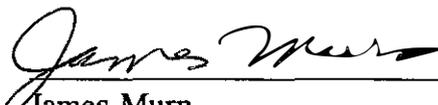
WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance



Paul Finkelmeyer, Chairman

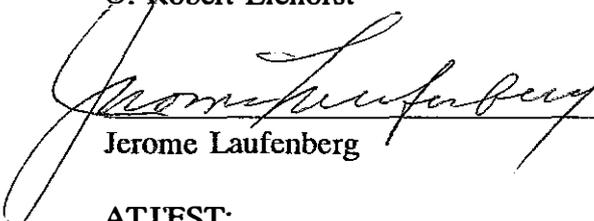


James Murn

O. Robert Eichorst



Dale Theobald



Jerome Laufenberg

ATTEST:

I, David D. Meudt, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 20th day of August, 1996.

County Clerk