

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN  
FROM THE  
IOWA COUNTY REVOLVING LOAN FUND  
(Application No. 20-6/97)

WHEREAS, **Todd M and Ranee A Rideout d/b/a The Red Room**, are rebuilding a small business concern, **the Red Room**, a Restaurant/Tavern and Dance Hall located at 108 E. Merrimac Street in the City of Dodgeville; and

WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$45,000** for the purposes of completion of remodeling of a building, the purchase of equipment and beginning inventory, which has been matched with approximately **\$180,000** in private funds; and

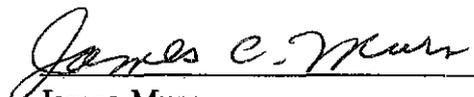
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

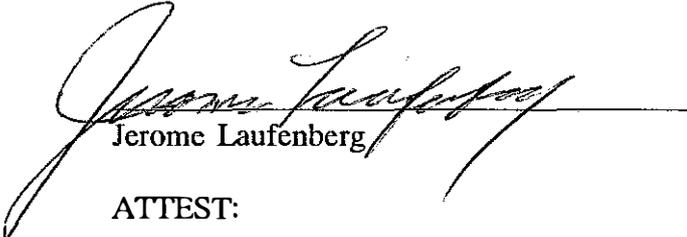
Respectfully submitted by the Committee on Finance, Bonds and Insurance

  
Paul Finkelmeyer, Chairman

  
James Murn

  
O. Robert Eichorst

  
Dale Theobald

  
Jerome Laufenberg

ATTEST:

I, David D. Meudt, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 1997.

\_\_\_\_\_  
County Clerk