

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 19-4/97)

WHEREAS, Dennis Bender and Mark Bender d/b/a Quick Pic Partnership, propose to expand a small business concern, 151 Express Truck Auto Plaza (formerly the Ka-dee Oasis) located in Iowa County within Ridgeway Town; and

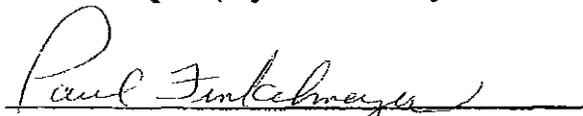
WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for \$60,000 for the purposes of purchasing convenience store inventory and other working capital needs, to be matched with approximately \$429,000 in private funds; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

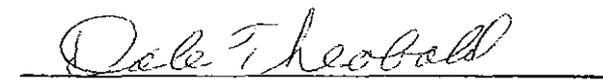
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance


Paul Finkelmeyer, Chairman


James Murn

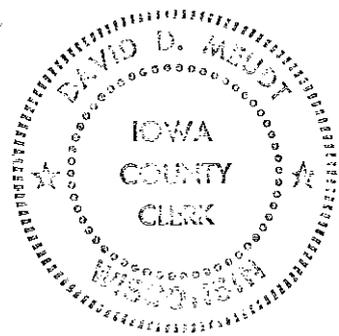

O. Robert Eichorst


Dale Theobald


Jerome Laufenberg

ATTEST:

I, David D. Meudt, Iowa County Clerk, do hereby certify that the above is a true and correct copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 20th day of May, 1997.




County Clerk