

RESOLUTION NO. 3-998

A Resolution Making An Appropriation To The Tri-County Airport Commission to Purchase the Terminal Building.

WHEREAS, the terminal building at the Tri-County Airport is owned by a corporation known as River Valley Aeronautics, Ltd., although this building is situated on land owned by the Tri-County Airport Commission; and

WHEREAS, River Valley Aeronautics, Ltd., wishes to sell its interest in the building to the Tri-County Airport Commission and such a sale will allow the Tri-County Airport Commission to generate revenue from leasing this building and control the services provided to the public from this building; and

WHEREAS, the Tri-County Airport Commission is without sufficient funds to purchase this building and therefore requests a special appropriation from the three counties to purchase it.

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that the Tri-County Airport Commission is hereby authorized to purchase the Terminal Building at the Tri-County Airport, provided that a Resolution substantially identical to this Resolution is passed by the County Boards of Richland County and Sauk County; and

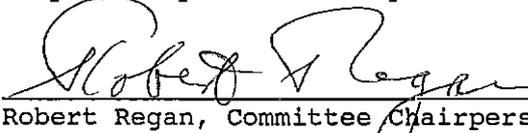
BE IT FURTHER RESOLVED that approval is hereby granted for a transfer from the General Fund in the amount of \$17,067, which represents Iowa County's one-third share of \$51,200, which is the tentative agreed-upon purchase price for the building, to the Tri-County Airport Commission's account in the 1998 County budget, with this sum to be used to purchase the terminal building and the County Clerk is to pay said funds to the Tri-County Airport Commission; and

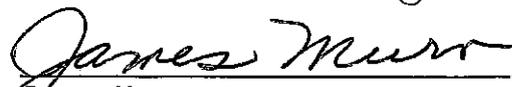
BE IT FURTHER RESOLVED that the Iowa, Richland and Sauk County Corporation Counsels shall review the legal documents conveying this building to ensure legal sufficiency; and

BE IT FURTHER RESOLVED that this resolution shall be effective only upon a similar resolution being adopted by the County Boards of Richland and Sauk Counties.

Dated this 17th day of September, 1998.

Respectfully Submitted by


Robert Regan, Committee Chairperson


James Murn