

**RESOLUTION--ADVANCE LAND ACQUISITION LOAN**

RESOLVED, By the **Board of Supervisors, Iowa County**, that, whereas, it is deemed to be in the best interest of **Iowa County** to apply for a State loan to acquire land or interests in land for improvement of the **Tri-County Airport**:

THEREFORE, BE IT RESOLVED, By the **Board of Supervisors, Iowa County** that the **Robert Murphy** is hereby authorized to execute all necessary loan agreement documents and associated agency agreement on behalf of the airport, and to file with the Secretary of Transportation an application for such loan; that said application in the following form is hereby approved, to wit:

**"APPLICATION FOR LAND ACQUISITION LOAN"**

By **Iowa County, Wisconsin**.

TO THE SECRETARY OF TRANSPORTATION: (In care of Wisconsin Department of Transportation, Bureau of Aeronautics.)

THE APPLICANT, DESIRING TO ACQUIRE LAND OR INTERESTS IN LAND, RESPECTFULLY REPRESENTS AND STATES:

1. The land to be acquired in fee simple or encumbered by easement is within the recommended minimum property limits shown in a Department approved airport layout plan.
2. The land is needed for planned airport improvements and/or approach clearance, or protection from encroachment, for the safety of aircraft using the airport.
3. The descriptions of the land and property interests are as follows:
4. The requested loan is to cover up to 80% of the total cost of the acquisition, including necessary project plans, environmental studies, land surveys, relocation costs, and all other costs incidental to the land acquisition process and cost documentation.
5. Land Loan funding breakdown:

County share (1/3 of 20%) or	\$10,000
Combined 3 county share	\$30,000
Loan amount (80%)	\$120,000
<b>Total Land Loan project</b>	<b>\$150,000</b>

6. The **Iowa County** will forward 20% of the project funding (\$10,000.00) to the Bureau of Aeronautics, to be used in full before loan funds will be disbursed.

7. If actual costs incurred exceed the estimate and the established maximum is inadequate, the loan amount may be adjusted up to 80% of a revised project cost by supplemental agreement between the Secretary of Transportation and the **Iowa County**.
8. Simple interest at the rate of four percent per annum will be paid annually on the unpaid balance of the loan.
9. The amount of the loan, plus interest, will be repaid to the State, in full, within five years. Repayment may be made by annual budget appropriations, or project appropriations of the County, State and FAA, or a combination of both methods acceptable to the Secretary of Transportation and the applicant.

WHEREAS, the Sponsor is required by State Statute and Wis. Administrative Code (Trans 54.05) to designate the Secretary as its agent to accept, receive, receipt for and disburse any funds loaned by the State of Wisconsin under the Advance Land Acquisition Loan Program.

THEREFORE, BE IT RESOLVED, by the Sponsor that the Secretary is hereby designated as its agent and is requested to agree to act as such in matters relating to the land loan project described above, and is hereby authorized as its agent to make all arrangements for the development and final acceptance of the completed work whether by contract, agreement, force account or otherwise; and particularly, to accept, receive, receipt for and disburse monies, either public or private, for planning and land acquisition, for the airport; and, to acquire property or interests in property by purchase, gift, lease, or eminent domain under chapter 32 of the Wisconsin Statutes; and, to supervise the work of any engineer, appraiser, negotiator, subagent or other person employed by the Secretary; and, to execute any assurances or other documents required or requested by any agency of the state or federal government and to comply with all federal and state laws, rules, and regulations relating to airport development projects.

WHEREAS, the foregoing proposal to acquire land for airport expansion has been referred to the County Plan Commission for its consideration and report prior to council action as required by Wisconsin Statutes Chapter 62.23(5) and,

THEREFORE, you are requested to take such action as may be deemed necessary by the facts presented.