

RESOLUTION NO. 3-0599

TO THE HONORABLE BOARD OF SUPERVISORS OF IOWA COUNTY

WHEREAS, the Department of Social Services is the agency administering the W-2 program in Iowa County and receives an allocation of funds from the State for such purposes, and

WHEREAS, the administering entity is allowed to earn, as profit, and to retain a portion of the funds not expended for administration of the W-2 program, and

WHEREAS, the Department has been able to administer the program at a cost less than the amount of the allocation to the county and the State has allowed the Department to apply for and receive a portion of these excess funds prior to the end of the contract period, with the potential for additional profits to be realized at the end of the contract period of December 31, 1999, and

WHEREAS, the Board of Social Services has deemed it appropriate to place these excess funds in a separate nonlapsing interest bearing account designated for the future use of the Department, now

THEREFORE BE IT RESOLVED, that the Iowa County Board of Supervisors hereby approve the establishment of a separate nonlapsing interest bearing account for deposit of the profits realized by the Department of Social Services from the administration of the W-2 program, and

BE IT FURTHER RESOLVED that the funds deposited in this account be designate for the future use of the Department for necessary expenses as determined by the Board of Social Services *the Finance Committee*

Amended

Respectfully submitted,

Vincent Limmex
Vincent Limmex, Chairman

Thomas Paul
Thomas Paul

Diane McGuire
Diane McGuire

LaVerne Clifton
LaVerne Clifton

David Blume
David Blume

**IOWA COUNTY BOARD
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Robert Regan
Robert Regan, Chairman

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Neil D. Jefferson
Neil D. Jefferson

Dale Theobald
Dale Theobald

**IOWA COUNTY COMMITTEE ON
FINANCE, BONDS, INSURANCE
AND TAX CLAIMS**