

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 26-4/01)**

WHEREAS, D A Auto, Inc., of Dodgeville, Wisconsin, owned by Katheryn Fry and Jamie Ammann, proposes to relocate its business from its present location at 1200 N. John Street to Curtis Road within the ~~City~~ ^{TOWN} of Dodgeville. The business is used car and truck dealer, formed in 1997 under the present ownership and at the present location.

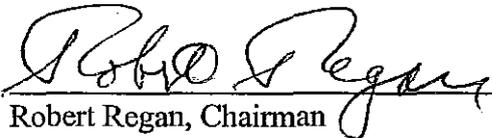
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for \$30,000 to be matched with \$217,000 from Wells Fargo Bank, and \$273,000 in company and owner funds, for a total project cost of \$520,000 of which the Iowa County RLF funds will be used for equipment and furnishings; and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Robert Regan, Chairman

Jerome Laufenberg

Dale Theobald



David Blume



Diane McGuire