

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 25-3/01)**

WHEREAS, **Ulrich Sielaff and Nancy Smith**, of Madison, Wisconsin, propose to purchase the John I. Hahn building, located at 1011 Dodge Street (U.S. 151 Highway East) in Mineral Point and relocate the **Sielaff Corporation**, a manufacturer of contemporary furniture, to the city of Mineral Point.; and

WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$20,000** to be matched with **\$50,000** in from the Mineral Point revolving loan fund, and private funds from Farmers Savings Bank, Mineral Point in the amount of **\$325,000** and other private funds in the amount of **\$100,000** for the purposes of purchasing the existing building in Mineral Point, making needed improvements to the building, and in moving the Sielaff Corporation to its new quarters by July or August of 2001; and

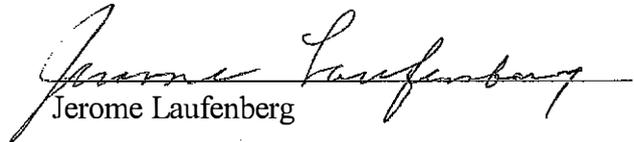
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

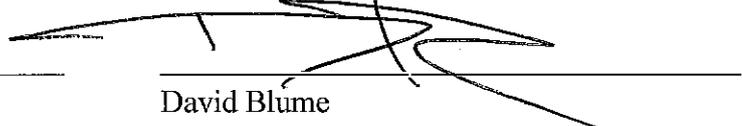
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims

Robert Regan, Chairman


Jerome Laufenberg


Dale Theobald


David Blume


Diane McGuire