

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 29-4/02)**

WHEREAS, **Harriet Story d/b/a Story Pottery and Leaping Lizards**, a sole proprietorship located at 9 Fountain Street in **Mineral Point**, is proposing to expand her present business, an art gallery, to add an additional business, a toy store named Leaping Lizards; and

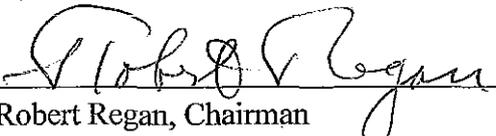
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$20,000** to be matched with **\$60,000** from Farmers Savings Bank of Mineral Point, and **\$20,000** from the City of Mineral Point revolving loan fund, for a total project cost of **\$100,000** of which the Iowa County RLF funds will be used only for non-construction related items, specifically, the purchase of furnishings (approximately \$3,000) and inventory and other working capital (approximately \$15,500) for the Leaping Lizards store, and for a designer's fee (\$1,500); and

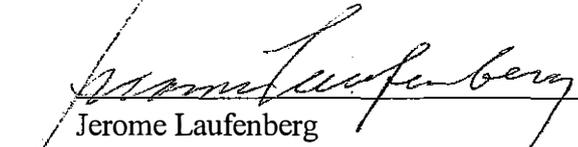
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Robert Regan, Chairman


Jerome Laufenberg


Dale Theobald


David Blume

Diane McGuire