

RESOLUTION TO ESTABLISH BANKS IN IOWA COUNTY AS INVESTMENT DEPOSITORIES

WHEREAS, the governing body of each county is required by secs. 34.05 and 59.61, Wis. Stats. to designate, by resolution, one or more public depositories, organized and doing business under Wisconsin or U.S. laws and located in Wisconsin; and

WHEREAS, every federal or state credit union, state bank, federal or state savings and loan association, savings and trust company and mutual savings bank and every national bank, located in this state which complies in all respects as to public deposits with Chapter 34, Wis. Stats., and will accept payments made by the state under sec. 16.412, Wis. Stats, may be designated as a public depository and may receive and hold public deposits; and

WHEREAS, all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks which are state and federally chartered and are located in the State of Wisconsin, are qualified to be a public depository of County funds not immediately needed, which funds may be invested by the treasurer under the authority granted by secs. 59.62 and secs. 34.01 (4) Wis Stats.

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that it hereby designates all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks chartered under state and U.S. laws and are located in the State of Wisconsin, and the Local Government Investment Pool as investment depositories under sec. 59.61 and and 34.05, Wis. Stats.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims

  
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