

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN  
FROM THE  
IOWA COUNTY REVOLVING LOAN FUND  
FOR A  
MILK VOLUME PRODUCTION PROJECT  
(Application No. 33-11/03)**

WHEREAS, The applicant is **Level Acres Dairy Farm, LLC**, owned and operated by Dean and Jo Ann Putz, Nordeen Putz, Denny Putz, and Jolean Putz. The farm is located at 781 Old State Road, Muscoda, WI 53573. The Putz family is requesting a "milk volume production" loan to be used for expansion of their dairy herd from 170 cows to 220 cows, an increase of 50, involving the construction of a freestall bam, upgrading equipment, and the purchase of the additional cattle for which the Iowa County RLF funds will be used, and

WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$25,000 from the Iowa County RLF**, which will be matched with at least **\$200,000** in financing from other sources, including \$50,000 from Badgerland Farm Credit Services for additional cattle, and

WHEREAS, the Committee recommends that the Iowa County Loan Administration Manual be modified to allow loans for the purpose of smaller milk volume production projects underwritten by the Wisconsin Department of Commerce, with an associated interest rate equal to that established by the Wisconsin Department of Commerce's own Milk Volume Production program, currently at two percent (2%) per annum, and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

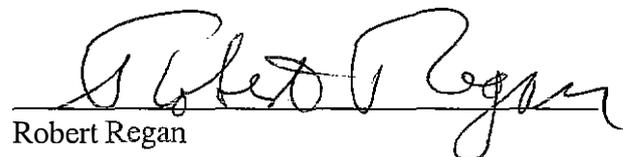
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the full County Board approve the proposed project.

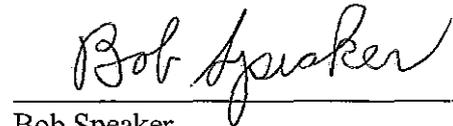
**Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims**

  
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Stephen Foye, Chairman

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Jerome Laufenberg

  
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Diane McGuire

  
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Robert Regan

  
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Bob Speaker