

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 35-8/04)**

WHEREAS, The applicant is **Blabaum Food Center, Inc.**, a Wisconsin subchapter "S" Corporation, located at 531 N. Main Street in Highland, WI. The firm is requesting a small business loan to be used for existing building renovations within their grocery store to include a deli and restaurant, and

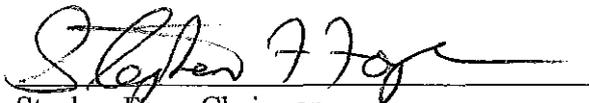
WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$130,000 from the Iowa County RLF**, which will be matched with at least **\$464,000** in private funds from an Iowa County financial institution loan. The funds from the Iowa County RLF will be used for building renovations to an existing building, and

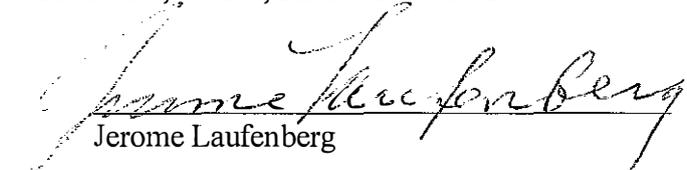
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the full County Board approve the proposed project.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims


Stephen Foye, Chairman


Jerome Laufenberg


Diane McGuire


Mark Masters


Dana Perry