

Resolution 3-1005

**RESOLUTION TO REDUCE REVOLVING LOAN FUND OBLIGATION
OWED BY LINDEN CHEESE, INC.**

WHEREAS, Linden Cheese Inc. is currently delinquent in its current obligation from the Iowa County Revolving Loan Fund in the amount of \$94,772.30 (Ninety-Four Thousand, Seven Hundred Seventy-Two Dollars and Thirty Cents);

WHEREAS, Satori Foods has offered \$50,000 (Fifty Thousand Dollars) to purchase this note and/or settle the note in full;

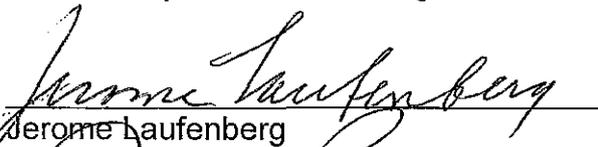
WHEREAS, The Committee on Finance, Bonds, Insurance and Tax Claims has reviewed the proposal and recommends that the Iowa County Board accept the same;

NOW, THEREFORE, BE IT RESOLVED BY THE IOWA COUNTY BOARD OF SUPERVISORS that the amount owed by Linden Cheese Inc. to the Iowa County Revolving Loan Fund be reduced to the \$50,000 (Fifty Thousand Dollars) amount offered by Satori Food for the purpose of purchasing the note and/or settling the note in full.

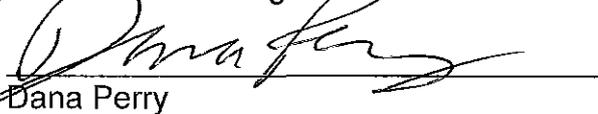
Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims, Stephen Foye, Chairman.


Stephen Foye, Chairman


Diane McGuire


Jerome Laufenberg


Mark Masters


Dana Perry

**COMMITTEE ON FINANCE, BONDS,
INSURANCE AND TAX CLAIMS**