

Resolution Recommending Budget Amendment to Transfer Funds from the Contingency Fund to the Highway Department for Union Contract Wage Increases for 2005 and 2006

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, when the 2005 and 2006 budgets were adopted the highway union employee contract was not settled and the wages included in the budgets was based on the 2004 wage rates.

WHEREAS, a contingency fund was included in the adopted 2005 and 2006 budgets to cover these wage increases and the 2005 balance was carried forward to 2006 to cover contracts that were unsettled at the end of 2005.

WHEREAS, the adoption of the 2005-2006 highway union contract during 2006 gave employees in that union a wage increase for both years.

WHEREAS, the Finance Director has calculated the increase in wages, and the increase in benefits for FICA and Medicare, retirement and the decrease to the health insurance in 2006 due to the requirement that the employee pay a portion of the health insurance premiums.

WHEREAS, the Committee on Finance, Bonds, Insurance, Tax Claims, Legislative, Resource Development and Tourism recommends transferring contingency funds for these adjustments to the wage and fringe accounts which results in the following budget amendments to the 2006 accounts:

<u>EXPENSE</u>	<u>Amount of</u> <u>Decrease</u>	<u>EXPENSE</u>	<u>Amount of</u> <u>Increase</u>
100.02.51410.00000.340	112,648.47	Highway Department	
Contingency Account		Administration:	
		Wages	7,574.08
		Overtime	9.84
		FICA & MEDICARE	580.18
		Retirement-both shares	774.42
		Health Insurance (decrease)	(2,505.68)
		Shop:	
		Wages	115,664.78
		Overtime	5,736.55
		FICA & MEDICARE	9,287.22
		Retirement	
		Employer Share	5,431.91
		Retirement	
		Employee Share paid by Employer	7,132.15
		Health Insurance (decrease)	(37,036.98)

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that:

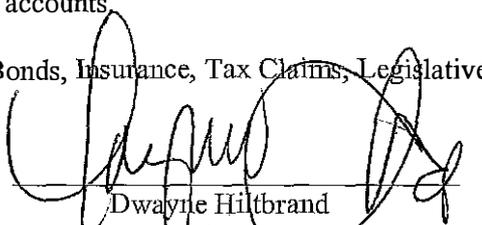
The Iowa County Board of Supervisors adopts the recommendations of the Committee on Finance, Bonds and Insurance, and approves the budget amendments of the aforementioned accounts.

Respectfully Submitted by the Committee on Finance, Bonds, Insurance, Tax Claims, Legislative, Resource Development and Tourism:

Dana Perry, Chairman

John Lind


Diane McGuire


Dwayne Hiltbrand


Mark Masters