

Resolution No. 05-0507

**RESOLUTION TO RESTRUCTURE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 34-3/04)**

WHEREAS, Harvest Market Cooperative, a Wisconsin cooperative corporation, located at 101 East Orbison Street, Barneveld, WI received a small business loan from the Iowa County Revolving Loan Fund in June 2004. The firm is requesting to restructure their current small business loan payment.

WHEREAS, the Iowa County Committee on Finance, Bonds, Insurance, and Tax Claims, acting as the Iowa County Loan Review Committee, has received a request from the small business concern to continue the interest only payments from May 2007 until May 2008. They have requested that the loan be reviewed again in April 2008 and possibly continue the interest only payments until the bank loan is paid off in 2010. Harvest Market has made similar requests in March 2005 and April 2006 which were approved and have made interest only payments from April 2005 until April 2006. Due to the payment restructure to interest only for the months of April 2005 through May 2008 there will be a balloon payment due at the end of the term of the original note.

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

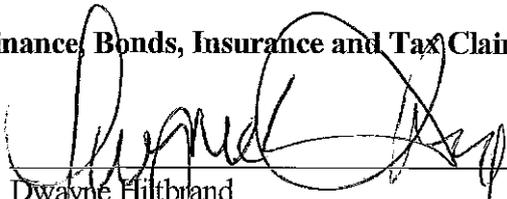
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the full County Board approve the proposed payment restructure.

Respectfully submitted by the Committee on Finance, Bonds, Insurance and Tax Claims

Dana Perry, Chairman



John Lind



Dwayne Hiltbrand



Diane McGuire

Mark Masters