

**ORDINANCE NO. 600.25**

**ESTABLISHING PENALTY ON OVERDUE OR DELINQUENT REAL ESTATE TAXES AND SPECIAL ASSESSMENTS FOR COUNTY TREASURER**

**WHEREAS**, the State of Wisconsin allows counties to assess a 0.5% charge on all unpaid property taxes in accordance with WI. Stat. 74.47 (2); and

**WHEREAS**, Iowa County Treasurer has developed a recommendation to enact this charge as a means of supporting more responsible property ownership and is estimated to generate approximately \$50,000 annually; and

**WHEREAS**, the revenue is critically needed in face of tax levy limits, increased health insurance costs, the poor economy, housing value declines, the cruel and expensive 2007-2008 winter and the June flood, all of these factors that impacts the funding of necessary county services; and

**WHEREAS**, the County Treasurer survey of counties in the state shows that nearly all the counties in Southwest Wisconsin have established this charge.

**NOW THEREFORE, THE IOWA COUNTY BOARD OF SUPERVISORS DOES HEREBY ORDAIN** as follows:

- 1.) A penalty of 0.5% per month or fraction of a month shall be imposed on any real estate taxes and special assessments which become delinquent after January 1, 2009. This penalty shall be imposed as provided for in Sec. 74.47 (2), Wis. Stats., on all delinquent real estate taxes and special assessments overdue or delinquent on or after January 1, 2009.
- 2.) This ordinance shall take effect upon passage and publication as required by law.

Dated this 15<sup>th</sup> day of July 2008.

Respectfully submitted by the Iowa County Administrative Services Committee