

**RESOLUTION NO. 19-1109**

**Extending the Banking Agreement Between Farmers Savings Bank and Iowa County  
for an Additional Two Years.**

**TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS**

**WHEREAS**, the Iowa County Board of Supervisors passed Resolution No. 3-0904 designating Farmers Savings Bank as the working bank for Iowa County at the 9/21/2004 meeting of the County Board for the period of January 1<sup>st</sup>, 2005 to December 31<sup>st</sup>, 2007.

**WHEREAS**, the agreement allows for additional two year terms, up to a limit of four renewals, without the requirement for competitive proposals. The first extension for January 1<sup>st</sup>, 2008 to December 31<sup>st</sup>, 2009 was adopted at the October 16<sup>th</sup>, 2007 County Board Meeting.

**WHEREAS**, the Iowa County Administrative Services Committee does hereby recommend to the Iowa County Board of Supervisors that a second two year extension of the banking agreement be approved for the period of January 1<sup>st</sup>, 2010 thru December 31<sup>st</sup>, 2011.

**NOW, THEREFORE, BE IT RESOLVED**, the Iowa County Board of Supervisors adopts the recommendations of the Iowa County Administrative Services Committee for the second two year extension of the banking agreement between Farmers Savings Bank and Iowa County.

Dated this 10<sup>th</sup> of November 2009

Respectfully submitted by the Iowa County Administrative Services Committee