

RESOLUTION NO. 2-1012

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Iowa County Administrative Services Committee has evaluated the value of the County's voluntary Flexible Spending Plan, both in terms of potential income tax savings for employees and the resulting employer payroll tax savings for the County; and

WHEREAS, the County currently offers their Flexible Saving Account Plan as a voluntary benefit, and participating employees are required to pay all administrative fees to enroll in that plan, previously a \$4 annual enrollment fee and a \$4 monthly administration fee; and

WHEREAS, Administration has determined that employees who enroll in the Flexible Spending Plan and commit a minimum of \$680 per year will generate employer payroll tax savings equivalent to the combined employee administrative cost of \$52 per year and encourages such enrollment as beneficial to both the employee and the County.

NOW THEREFORE, BE IT RESOLVED, the Administrative Services Committee recommends that effective January 1, 2013 the County will pay the Flexible Spending Plan annual enrollment fee and monthly administrative fees for non-represented employees who commit an annual minimum of \$680 to their Flexible Spending Plan. This practice is to be reviewed annually.

Respectfully submitted by the Iowa County Administrative Services Committee:

Dated this 9th day of October, 2012.