

Resolution No. 6-0612

**RESOLUTION TO APPROVE A SMALL BUSINESS LOAN
FROM THE
IOWA COUNTY REVOLVING LOAN FUND
(Application No. 46-6/12)**

WHEREAS, **Midwest Poultry and Ratite Processors, LLC**, a Wisconsin Limited Liability Company, located at 4985 Farmers Ridge Road, Highland, Wisconsin. The company is requesting a small business loan to be used toward the purchase of equipment for the processing and retail facility, and

WHEREAS, the Iowa County Administrative Services Committee, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for **\$112,000 from the Iowa County RLF**, which will be matched with **\$344,000** in private funds from a Financial Institution Loan, Highland Community Development Block Grant, DATCP, SW Wisconsin Regional Planning Commission loan, and owner equity. The funds from the Iowa County RLF will be used to purchase equipment for the facility, and

WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the full County Board approve the proposed project.

Dated this 19th of June, 2012

Respectfully submitted by the Iowa County Administrative Services Committee