

Resolution No. 7-0613

**Resolution Recommending Budget Amendments for 2013
Transfer of Funds from the Contingency Fund to County Board Budget – Economic Development
Cost Center**

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, in the 2013 Approved Iowa County budget the Iowa County Economic Development Corporation was approved to receive a contribution of \$36,450.00 and has received \$18,225 to date in 2013; and

WHEREAS, the Iowa County Economic Development Corporation reported to the Administrative Services Committee the contributions that they receive from other municipalities and private businesses have declined to the point that they will be in a deficit situation before the end of the year and are requesting an additional \$29,000 from Iowa County to continue operations; and

WHEREAS, the Administrative Services Committee recommends transferring funds in the amount of \$29,000 from contingency funds to the County Board Department – Economic Development Cost Center; and

WHEREAS, the Administrative Services Committee recommends the following budget amendments:

<u>EXPENSE</u>	<u>Amount of</u> <u>Decrease</u>	<u>EXPENSE</u>	<u>Amount of</u> <u>Increase</u>
100.02.51410.00000.341 Contingency Funds	\$ 29,000.00	100.02.56730.00000.795 Economic Development Cost Center	\$ 29,000.00

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that: The County Board adopts the recommendations of the Administrative Services Committee, and approves the following budget amendments of the aforementioned accounts.

<u>EXPENSE</u>	<u>Amount of</u> <u>Decrease</u>	<u>EXPENSE</u>	<u>Amount of</u> <u>Increase</u>
100.02.51410.00000.341 Contingency Funds	\$ 29,000.00	100.02.56730.00000.795 Economic Development Cost Center	\$ 29,000.00

Dated this 18th day of June, 2013

Respectfully submitted by the Iowa County Administrative Services Committee