

RESOLUTION NO. 2-1014

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Iowa County Administrative Services Committee has evaluated the value of the County's voluntary Flexible Spending Plan, both in terms of potential income tax savings for employees and the resulting employer payroll tax savings for the County; and

WHEREAS, the administrative fees to enroll in the plan beginning January 1, 2015 has decreased from a \$4 annual enrollment fee to a \$3.00 annual enrollment fee and decreased from a \$4.00 monthly administration fee to a \$3.75 monthly administration fee; and

WHEREAS, Administration has determined that employees who enroll in the Flexible Spending Plan and commit a minimum of \$628 per year will generate employer payroll tax savings equivalent to the combined administrative cost of \$48 per year and encourages such enrollment as beneficial to both the employee and the County.

NOW THEREFORE, BE IT RESOLVED, that this resolution rescinds the actions taken in resolution number 2-1012.

NOW THEREFORE, BE IT FURTHER REOLVED, by Administrative Services Committee recommends that effective January 1, 2015 the County will pay the Flexible Spending Plan annual enrollment fee and monthly administrative fees for non-represented employees who commit an annual minimum of \$628 to their Flexible Spending Plan. This practice is to be reviewed annually.

Respectfully submitted by the Iowa County Administrative Services Committee:

Dated this 14th day of October 2014.