

Resolution No. 3-1214

Resolution Recommending Budget Amendments for 2014

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Highway Department, the Transportation and the Administrative Services Committees have discussed the Highway Department's cash balance, fund balance, annual budgets, and capital outlays for 2004 through 2013; and

WHEREAS, during the years of 2004 through 2013 the Highway Department has experience underfunding of winter maintenance cost, extreme weather related events, and underfunded construction expenses has caused the cash balance at December 31, 2013 to be a negative balance of \$2,041,695.59, see attached cash flow study report for 2004-2013; and

WHEREAS, this cash deficit has occurred over the time period of 2004 through 2013 and the Highway Department is not able to recover this deficit; and

WHEREAS, in the December 31, 2013 annual audit report a debt reflected in the amount due to other funds in the Highway Department and a receivable reflected as an amount due from other funds in the General Fund reflects the amount of \$2,041,695.59 for the negative cash balance in the Highway Department; and

WHEREAS, the committees recommend that a transfer of funds be made from the General Fund to the Highway Department in the amount of \$2,041,695.59; and

WHEREAS, the Transportation and Administrative Services Committees recommend the following budget amendments to the 2014 accounts:

<u>EXPENSE</u>	<u>Amount of Decrease</u>	<u>REVENUE</u>	<u>Amount of Increase</u>
100.90.59200.00000.800 Transfer from General Fund to Other Funds	\$2,041,695.59	710.70.49210.00000.000 Transfer to Highway Department from General Fund	\$2,041,695.59

NOW, THEREFORE, BE IT RESOLVED by the Iowa County Board of Supervisors that:

The County Board adopts the recommendations of the Transportation Committee and the Administrative Services Committee, to approve the budget amendment transferring funds from the General Fund to the Highway Department in the amount of \$2,041,695.59.

BE IT FURTHER RESOLVED that: Annually, not later than the April Board Session, a report is required to be presented to the Board to provide a listing of all continuing/carryover accounts that have exceeded their budget allowance for the previous year showing the amount of the negative balance for each account.

Dated this 16th day of December, 2014

Respectfully submitted by the Iowa County Transportation Committee and Iowa County Administrative Services Committee