### RESOLUTION NO. 2-495

# STATE OF WISCONSIN BOARD OF COMMISSIONERS OF PUBLIC LANDS 125 SOUTH WEBSTER STREET, ROOM 200 POST OFFICE BOX 8943 MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN

COUNTY - 10 YEAR MAXIMUM

Chapter 24 and Section 67.12(12) Wisconsin Statutes

Date sent 4-7-95 DAB

Received and filed in Madison, Wisconsin

P.A. # <u>D10353</u>

# TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned chairman and clerk of the County of Iowa , Wisconsin, in accordance with the provisions of
Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of SEVEN HUNDRED FIFTY THOUSAND
Dollars (\$750,000.00) from the Trust Funds of the State of Wisconsin for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling project.
The loan is to be continued for a term of $ten(10)$ years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of $5.75$ percent per annum.
We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.
The application is based upon compliance on the part of the county with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.
The meeting of the supervisors of the County of Iowa , Wisconsin, which approved and
authorized this application for a loan was a regularly called meeting held on the18thday ofApril, 19 95 .
At the aforesaid meeting a resolution was passed by a majority vote of the members of the board of supervisors approving and authorizing an application to the Board of Commissioners of Public Lands, Wisconsin, for a loan of Seven Hundred Fifty Thousand Dollars (\$750,000.00) from the Trust Funds of the State of Wisconsin to the County of
Iowa , Wisconsin, for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling
That at the same time and place, the board of supervisors of the County of  Lowa by a majority vote of the members, adopted a resolution levying upon all the taxable property in the county, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.
A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.
A statement of the equalized valuation of all the taxable property within the County of, certified to by the clerk, accompanies this application.
Given under our hands in the County of, Wisconsin, this _18th day of, April, 19_95.  Chairman

### FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Richard M. Scullion, Chairman and were read to the meeting.
By the provisions of Sec. 67.12(12) of the Wis. Stats., all municipalities may borrow money for such purposes in the manner prescribed, and
By the provisions of Chapter 24 of the Wis. Stats., The Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2), Wis. Stats., means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under s. 60.71 or 60.72, metropolitan sewerage district created under s. 60.71, or metropolitan sewerage district created under s. 66.22 or 66.882, joint sewerage system created under s. 144.07(4), school district or vocational, technical and adult education district.)
THEREFORE, BE IT RESOLVED, that the County of Iowa , Wisconsin, borrow from the Trust Funds of the State of Wisconsin, the sum of Seven Hundred Fifty Thousand  Dollars (\$750,000.00 ) for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling
The loan is to be payable within ten (10) years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 5.75 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.
RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the County of <a href="Lowa">Lowa</a> , Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.
RESOLVED FURTHER, that no money obtained by the County of Iowa by such loan from the state be applied or paid out for any purpose except to assist in the financing of the Iowa County
Courthouse addition and remodeling without the consent of the Board of Commissioners of Public Lands.
RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands agrees to make the loan, that the chairman and clerk of the County of <a href="Lowa">Lowa</a> , Wisconsin, are authorized and empowered, in the name of the county to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the county pursuant to this resolution. The chairman and clerk of the county will perform all necessary actions to fully carry out the provisions of Chapter 24 and Sec. 67.12(12), Wis. Stats., and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this county forward this certified record, along with the application for the loan to the Board of Commissioners of Public Lands of Wisconsin.

Supervisor	Jerome Laufenberg	 moved	adoption	of	the	foregoing
preamble and resol	utions.					

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

1.	Supervisor	Robert Mellom	voted _	Ауе
2.	Supervisor	Jean C. Ellarson	voted _	Aye
3.	Supervisor	Diane M. McGuire	voted _	Aye
4.	Supervisor	Richard Scullion	voted _	Aye
5.	Supervisor	Jerome Laufenberg	voted _	Aye
6.	Supervisor	James C. Murn	voted _	Aye
7.	Supervisor	<b>V</b> incent Limmex	voted _	Aye
8.	Supervisor	La <b>V</b> erne Draves	voted _	Aye
9.	Supervisor	O. Robert Eichorst	voted _	Ауе
10.	Supervisor	Lawrence Sommerfeldt	voted _	Aye
11.	Supervisor	Bernard Sersch	voted _	Aye
12.	Supervisor	Roman Schlimgen	voted _	Ауе
13.	Supervisor	Jacob W. Ehr	voted _	Aye
14.	Supervisor	Dale Theobald	voted _	Aye
15.	Supervisor	Thomas Paull	voted _	Ауе
16.	Supervisor	Paul Finkelmeyer	voted _	Aye
1 <b>7</b> .	Supervisor	Paul E. Kjelland	voted _	Aye
18.	Supervisor	Clyde Mullen	voted _	Absent
19.	Supervisor	LaVerne Clifton	voted _	Aye
20.	Supervisor	Daniel Bentzler	voted _	Aye
21.	Supervisor _	Paul J. Luciani	voted _	Aye
22.	Supervisor		voted _	
23.	Supervisor		voted _	
24	Supervisor		voted	

<b>25.</b>	Supervisor	voted	
26.			
27.	Supervisor	voted	
<b>2</b> 8.	Supervisor	voted	
29.	Supervisor	voted	
30.	Supervisor	voted	
31.	Supervisor	voted	
32.	Supervisor	voted	
33.	Supervisor	voted	
34.	Supervisor	voted	
35.	Supervisor	voted	
36.	Supervisor	voted	
3 <b>7</b> .	Supervisor	voted	
38.	Supervisor	voted	
39.	Supervisor	voted	
40.	Supervisor	voted	
41.	Supervisor	voted	
42.	Supervisor	voted	
43.	Supervisor	voted	
44.	Supervisor	voted	
45.	Supervisor	voted	
46.	Supervisor	voted	
47.	Supervisor	voted	
48.	Supervisor	voted	
49.	Supervisor	voted	
50.	Supervisor	voted	

A majority vote of the members of the county board of supervisors of the County of <a href="Lowa">Lowa</a>, State of Wisconsin, having voted in favor of the preamble land resolutions, they were declared adopted.

## STATE OF WISCONSIN

County oflowa	<del></del>
I, David D. Meudt Towa	, Clerk of the County of, State of Wisconsin, do hereby
certify that the foregoing is a true of	opy of the record of the proceedings of
the board of supervisors of the County	of Iowa
at a meeting held on the 18th	day of, 19_95_,
relating to a loan from the State Tru	st Funds. I further certify that I have
compared the same with the original re-	ecord thereof in my custody as clerk, and
that the same is a true copy thereof, a	and the whole of such original record.
I further certify that the whole	number of members constituting by law
the board of supervisors of the County	of Iowa , is ginal of the preamble and resolutions was
(number)	ginar of the preamore and resolutions was
· · · · · · · · · · · · · · · · · · ·	f supervisors by a vote of ayes
	vas taken in the manner provided by law
	orded in Vol on page
of the records of the county.	
•	
IN TESTIMONY WHEREOF, I has	ve hereunto set my hand and affixed the
seal of the County oflowa	, this 18th day of
April , 19 95.	
and the D. As from	Mindle -
And the second of the second	Clerk (Signature)
IOWA COUNTY CLERK	David D. Meudt
COUNTY &	Clerk (Print or Type Name)
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	County ofIowa
The Constitution of the Co	State of Wisconsin
36 Manualling	DIALE OI WISCOUSIII

# STATE OF WISCONSIN COUNTY OF \_\_\_\_\_ Iowa TO: THE BOARD OF COMMISSIONERS OF PUBLIC LANDS property in the County of \_\_\_\_\_\_ is as follows: EQUALIZED VALUATION FOR THE YEAR 1994 \* \$ 775,428,900.00 \*Latest year available. I further certify that the whole existing indebte ness of the County of Iowa , Wisconsin, is as follows: (set forth each item of indebte ness): NAME OF CREDITOR PRINCIPAL BALANCE (EXCLUDING INTEREST) Iowa County \$1,795,000.00 State of Wisconsin/Dept. of Adm. **\$** 452,019.00 **\$** 750,000.00 State of Wisconsin/Board of Comm. \$\_\_\_\_ \$\_\_\_\_\_ \$\_\_\_\_ \$ 2,997,019.00 TOTAL INDEBTEDNESS

April 18 , 19 95

THE TOTAL INDEBTEDNESS, INCLUDING THE TRUST FUND LOAN APPLIED FOR, MAY NOT EXCEED 5% OF THE VALUATION OF THE TAXABLE PROPERTY AS EQUALIZED FOR STATE PURPOSES. (Sec. 24.63(1), Wis. Stats., 1989-90)